



AUDITING REPORT

Related to the job given us, we audited European and Mediterranean Archery Union' s all accounts for the period between January 01st, 2004 – December 31st, 2005.

After examining the accounts, documentation from the bank and the various invoices currently available, we reached the following results:

- A) All the expenses have been made under the written direction of the Treasurer Mr. G. MANGINO and the President Mr. U. ERDENER.
- B) All the expenses have been made from the money in the account of EMAU, invested in a Turkish bank. Following the operation swift messages and in some cases against cash receipts have been given.
- C) All of the EMAU' s money except money for the daily expenditures, lays in a fixed term account.
- D) All the account details are also kept in the computer in the EMAU office in Istanbul including explanations. All the details related to the documents received from the bank are corresponding to the details in the computer.
- E) All the incomes and expenditures are separated by categories and recorded to the computer in the office in Istanbul.
- F) As a result of our examination, we found out that EURO 110.982,81- have been expended during the period of January 01st, 2004 – December 31st, 2005

The income amount pertaining to the same period is : EURO 124.116,56-

We confirm that as of December 31st, 2005, the money of EMAU is :

as EURO

Free	1.941,22
Time Deposit	52.922,00

Total	54.933,22

as US DOLLAR

Free	2.891,80
Time Deposit	5.983,60

Total	8.875,40

We would like to inform all Congress Members that, in our opinion, the accounting reports and financial statement comply with the accounting methods.

Oktar TERTEMİZ

Kemal GÖKÇAY

Istanbul(Turkey) February 3rd, 2006