



UNION EUROPEENNE ET MEDITERRANEENNE DE TIR A L'ARC
EUROPEAN AND MEDITERRANEAN ARCHERY UNION

TREASURER'S REPORT

Year 2006

At the beginning of the year we started with a balance of € 62.329,38 in our bank.

We received € 18.692,30 from FITA and € 16.381,23 from our Member Associations. But, unfortunately, our sponsor Meteksan System has no more given its contribution.

Bank interests were of € 970,95.

We spent € 12.657,89 for Council meetings and € 5.40,70 for Congress in Jean (Spain).

The cost of the trips of our Technical Delegates was of € 8.713,72.

The Committees spent € 4.015,00 Juniors and € 4.73,30 Judges, including new shirts for judges.

We organized Seminars for coaches and spent € 18.816,63.

The money prizes to the athletes amount to € 8.400,00.

We had to purchase medals for € 1.038,15 and we spent € 2.875,84 for the new VAT (public notary, translations etc.) when we moved our accounts from Turkey to an Italian bank.

Bank charges were of € 640,61 and loss on exchange € 480,21.

The loss of € 31.727,57 was due to more expenses in which we incurred and to a lower income for the unexpected withdrawal of the sponsor.

The Treasurer
Gianni Mangino