



# W.A.E. 2020 FINAL RESULTS

## FINANCIAL BOARD REPORT ON YEAR 2020

### FINAL BALANCE SHEET ACCOUNTING 2020

ASSETS		DEBIT	
WORDING	AMOUNT	WORDING	AMOUNT
BANK ACCOUNT END OF PERIOD	201103,98 €	BANK ACCOUNT BEGINNING OF PERIOD	174905,20 €
CREDITS TO BE RECIEVED	0€		
PROVISION FOR RISK	0€		
CASH	0 €	RESULT ON EXERCICE 2020	+ 26198,78
FINAL RESULT	201103,98€		201103,98 €

We started the year with a credit balance in our bank of:

#### The main charges in “the counts 6” have been:

- Web site, photos, financial program: 6569,16 €
- Medals: 3080,00 €
- Athlete prizes in “Grands Prix”: 0 €
- Material and equipment 0 €
- Insurance 1600,00 €
- Council meetings and Congress: 0 €
- Judges committee: 0 €
- Junior Committee: 0 €
- TD Expenses: 0 €
- Other expenses 0 €
- D.T.A.C: 0 €
- Para-archery Committee for 643,00 €
- Car expenses / Secretary general: 7700,00 €
- Financial charges on bank count: 210,25 €

The total amount of the charges is: **19802,41 €**

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➤ **The main products in the “counts 7” have been:**

➤ W.A. fees:	0 €
➤ W.A./ DTAC:	0 €
➤ Sales of products:	0 €
➤ Amount in advance for 2021/Africa	36000 €
➤ Financial products and return from bank:	1,19 €
➤ Exceptional products: (Reimbursement from German Federation)	10000 €

The total amount of the products is: **46001,19**

➤ **The general result of the year 2020 is: 26198,78 €**

➤ **Considering that we have received 36 000 € in advance for a partnership with Africa in 2021 from the European Commission, the real result of 2020 should be: - 9801,22 €**

➤ **We ended year 2020 with a credit balance in the bank of: 201103,98 €.**

We still have in parallel a partnership with Ragim and lanseo, so that we can do actions to some countries in the D.T.A.C. of local M.A.s. 20

I would like to thank our President, our Secretary General and the members of the Council who gave me the opportunity in developing these accounts.

**Counts closed on march 1<sup>st</sup> 2021.**



C. LAFORST