



AUDITING REPORT

Related to the job I was entrusted to, I audited World Archery Europe's all accounts for the period between January 01 st, 2024 - December 31st, 2024.

After examining the accounts, documentation from the bank and the various invoices currently available, I reached the following results:

- ✓ All the expenses have been made under the direction of the WAE Executive Board and control of WAE Treasurer and the President.
- ✓ All the expenses have been made from the money in the account of WAE, invested in a Italian bank. Following the operation swift messages and receipts have been given.
- ✓ All of the WAE's money except the daily expenditures, lays in a fixed term account.
- ✓ All the account details are also kept in the computer in the WAE office in Italy including explanations.
- ✓ All the details related to the documents received from the bank are corresponding to details in the computer
- ✓ All the incomes and expenditures are separated by categories and recorded to the computer in the office in Rome / Italy.
- ✓ As a result of my examination, I found out that EURO 60.001,48 (general Accauntig: CHARGES Realized) have been spent during the period of January 01st, 2024 - December 31st, 2024.

The income amount pertaining to the same period is: EURO 71,796,20 (general Accounting: PRODUCTS).

We confirm that as of December 31st. 2024, the money of WAE is EURO 127.506,60 (General accounting TOTAL AVAILIABLE).

As WAE Auditing Board would like to inform all Congress Members that the accounting reports and financial statements comply with the accounting methods,

Signed

A handwritten signature in black ink, appearing to read "Mauro Leone".

Mauro Leone

Rome (Italy) 14, May, 2026